



Makefield Therapeutics Inc.

## **Makefield Therapeutics Appoints Jim Ballance Chief Scientific Officer**

**NEWTOWN, PA, January 12, 2010:** Makefield Therapeutics, Inc., an emerging pharmaceutical company, today announced the appointment of Jim Ballance, Ph.D., as Chief Scientific Officer. Dr. Ballance, most recently a corporate strategic consultant to the biotechnology industry, is an experienced technology and corporate development professional whose career has included senior management positions at both large and small companies in the United States and United Kingdom.

“Jim Ballance joins Makefield with over 20 years of experience in the development and manufacturing of novel therapeutics,” said Robert J. Towarnicki, President and Chief Executive Officer of Makefield Therapeutics. “He joins us with a solid track record in building strong pipelines and successful partnering strategies that added significant value to the companies where he worked. Jim’s skills will be invaluable as we seek to advance our own products based on our novel nanoparticle drug delivery platform and additionally look for partners to employ this innovative technology in areas outside our own interests.”

Dr. Ballance’s experience includes such positions as Vice President, Technology Development, at BioRexis Pharmaceutical Corp.; Director of Biotechnology Evaluation, Aventis Behring LLC; Chief Technology Officer, Genesis Therapeutics; and Head of R&D, Delta Biotechnology Ltd. He received his Ph.D. from the University of Bristol, U.K.

### **About Makefield Therapeutics, Inc.**

Makefield Therapeutics, Inc., founded in July 2009, is a privately held therapeutics company with two development programs addressing large market opportunities in anti-infectives and the treatment of erectile dysfunction. Both programs are based on an innovative nanoparticle drug delivery platform with the potential to generate a pipeline of additional novel therapeutics. For more information on the company, please visit our website at <http://www.makefieldtherapeutics.com>.

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